

# State of South Dakota

SEVENTY-SIXTH SESSION  
LEGISLATIVE ASSEMBLY, 2001

400E0801

## HOUSE STATE AFFAIRS COMMITTEE ENGROSSED NO. **HB 1279** - 02/15/2001

Introduced by: The Committee on State Affairs at the request of the Governor

1 FOR AN ACT ENTITLED, An Act to authorize the expenditure of tobacco proceeds for  
2 tobacco prevention and cessation programs and for tobacco prevention and cessation  
3 programs and for tobacco cessation aids.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. That § 10-50B-11 be amended to read as follows:

6 10-50B-11. The people's trust fund is established in the state treasury. Any money received  
7 from the Master Settlement Agreement signed on November 23, 1998, by attorneys general from  
8 several states and various tobacco companies shall be deposited in the people's trust fund. The  
9 principal in the trust fund may not be expended, except for funds transferred to the general fund  
10 and appropriated by the Legislature to fund tobacco prevention and cessation programs and to  
11 purchase tobacco cessation aids. The fund shall be invested according to §§ 4-5-23 and 4-5-26.  
12 Interest earned on money in the fund shall be deposited in the people's interest fund created in  
13 § 10-50B-12.